

## Budget Requirement

BUDGET REQUIREMENT	2018/19	2019/20
	£000	£000
<b>SPENDING</b>		
Environmental Services	3,352	3,632
Leisure and Communities	1,499	1,627
Planning & Strategic Housing	1,236	1,178
Democratic Services	983	970
Corporate Services	1,479	1,413
Environmental & Regulatory Services	398	428
GO Shared Services	891	950
ICT, Business Improvement & Change	1,801	1,797
Land, Legal & Property	674	677
Revenues & Housing Support	443	261
2020 Partnership and Transformation	399	183
Savings targets, vacancy factor and other contingencies	(95)	(50)
Capital accounting, provisions and accountancy adjustments	(2,057)	(2,159)
Capital investment funded from revenue resources	250	250
<b>NET BUDGET REQUIREMENT</b>	<b>11,254</b>	<b>11,157</b>
Contributions to/(from) General Fund	8	(164)
Town and Parish Precepts	2,929	3,173
<b>TOTAL BUDGET REQUIREMENT</b>	<b>14,191</b>	<b>14,166</b>
Funded by:		
Rural Services Delivery Grant	0	602
Business rates retention	4,153	3,074
New homes bonus grant	1,845	1,845
Collection Fund surplus	171	98
Town and Parish Council Tax Payers	2,929	3,173
<b>Which leaves Council Tax payers to fund</b>	<b>5,094</b>	<b>5,374</b>

## The Level of Council Tax

For 2019/20 there will be a 2% increase in the District Council's share of Council tax charged to residents. This means that the charge on an average property (at band D) will be £128.93 for the year. This follows the freeze in 2018/19, 2017/18 and 2016/17 and reductions of 5% and 3% in 2015/16 and 2014/15 respectively.