

MEDIUM TERM FINANCE PLAN

	2012/13	2013/14	2014/15	2015/16	2016/17
	£000s	£000s	£000s	£000s	£000s
Expenditure base budget	20,995	20,539	20,559	20,604	20,512
Total Inflationary Increases	342	328	435	497	510
Growth					
Unavoidable Budget Pressures - see A3	52	161	40	40	40
Savings					
Savings Target	(850)	(469)	(431)	(629)	(703)
Total Expenditure	20,539	20,559	20,604	20,512	20,359
Income base budget	(10,777)	(11,129)	(11,354)	(11,614)	(11,779)
Inflation	(138)	(192)	(171)	(174)	(177)
Other Growth - see A3	(214)	(33)	(89)	9	4
Total Income	(11,129)	(11,354)	(11,614)	(11,779)	(11,952)
Net cost of service	9,410	9,205	8,989	8,732	8,407
RSG/INNR	(3,644)	(3,462)	(3,289)	(3,042)	(2,814)
		-5.00%	-5.00%	-7.50%	-7.50%
Additional Govt Grant towards C Tax freeze	(274)	(137)	(137)	0	0
Council Tax	(5,492)	(5,547)	(5,602)	(5,658)	(5,858)
	0.00%	0.00%	0.00%	0.00%	2.50%
Collection Fund Surplus	0	0	0	0	0
	0	59	(39)	32	(265)
Cummulative Budget Gap	0	59	20	52	(213)
Total Budget Gap / (Surplus) over Plan					(213)



Inflation & Percentages used

Appendix A2

	12/13		13/14		14/15		15/16		16/17	
	% Inc	£ Growth	% Inc	£ Growth	% Inc	£ Growth	% Inc	£ Growth	% Inc	£ Growth
RSG/INDR	0.0%	(3,644,152)	-5.0%	(3,461,944)	-5.0%	(3,288,847)	-7.5%	(3,042,184)	-7.5%	(2,814,020)
Council Tax										
Band 'D'	0.0%	(144,38)	0.0%	(144,38)	0.0%	(144,38)	0.0%	(144,38)	2.5%	(147,99)
CT Base	0.0%	38,422	1.0%	38,806	1.0%	39,194	1.0%	39,586	1.0%	39,982
		(5,547,354)		(5,602,827)		(5,658,856)		(5,715,444)		(5,916,934)
Less 1%		(5,491,880)		(5,546,799)		(5,602,267)		(5,658,290)		(5,857,764)

Appendix A3

	2012/13 £000s	2013/14 £000s	2014/15 £000s	2015/16 £000s	2016/17 £000s
EXPENDITURE					
Pension Fund review	75	127			
NNDR unavoidable costs	27				
Enhancements to car parking service	8				
Unavoidable costs for archaeological advice	6				
Realign property budgets to reflect asset disposals	(20)	(20)			
Removal of provision for 2011/12 pay award	(44)				
Joint Improvement and Change Manager Post	0	26			
Provision for Budget Pressures	0	28	40	40	40
Total Other Service Growth	52	161	40	40	40
INCOME					
Investment Income	33	17	11	9	4
Income from new investment in commercial property	(50)	(50)	(100)		
Use of New Homes Bonus (over and above £400,000 provision allocation)	(271)				
Realign property budgets to reflect asset disposals	56				
Reduced Housing and Council Tax Benefit Subsidy	18				
Total Other Income Generation	(214)	(33)	(89)	9	4

Appendix A4

	12/13 £000s	13/14 £000s	14/15 £000s	15/16 £000s	16/17 £000s
Capital Reserves					
Opening Balance of UCR	(8,809)	(3,627)	(8,360)	(5,219)	(4,493)
<u>Expenditure:</u>					
PSHR Capital Grants/Loans [net of grant]	521	521	521	521	521
ICT Capital funding	250	250	250	250	250
Other approved schemes				80	
Potential new schemes [currently unapproved]:	961	313	313	318	10
Waste Vehicles c/f budget	1,100				
Waste Vehicles Revised estimate	1,300				
Waste Depot	1,400				
Investment in commercial property	1,250	1,250	2,500		
<u>Income:</u>					
Expected capital receipts from asset sales	(1,500)	(6,624)			
Right to Buy and other misc. capital receipts	(100)	(100)	(100)	(100)	(100)
Loan repayment from LA Company		(343)	(343)	(343)	(343)
Estimated Closing Balance of Capital Receipts	(3,627)	(8,360)	(5,219)	(4,493)	(4,155)
Revenue Reserves					
<u>Council Priorities Fund (and CPF allocations)</u>					
Opening balance	(1,605)	(991)	(991)	(991)	(991)
Committed Expenditure	14				
LDF	100				
Planning Appeals	200				
Leisure Procurement	100				
Other change programme one off costs	200				
Income					
Closing balance	(991)	(991)	(991)	(991)	(991)
<u>Other Earmarked Reserves (excluding CPF)</u>					
Opening balance	(912)	(856)	(802)	(775)	(774)
Expenditure	61	59	32	6	6
Income	(5)	(5)	(5)	(5)	(5)
Closing balance	(856)	(802)	(775)	(774)	(773)
Total of Earmarked reserves	(1,846)	(1,792)	(1,765)	(1,764)	(1,763)
<u>General fund working balance</u>					
Opening balance	(2,687)	(2,687)	(2,486)	(2,454)	(2,351)
Revenue budget (surplus)/deficit for the year	0	59	(39)	32	(265)
Closing balance	(2,687)	(2,628)	(2,525)	(2,422)	(2,616)